

Ascent Education Funding Trust 2024-A

Distribution Date - 2/25/2026

Collection Period - 01/01/2026 - 01/31/2026

Trust Overview

	11/30/2025	12/31/2025	01/31/2026
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	203,074,824	198,804,415	194,521,918
Interest to be Capitalized	15,808,010	15,755,894	15,689,297
Pool Balance	\$ 218,882,834	\$ 214,560,309	\$ 210,211,215

Cash/Payment Overview

A. Borrower Payment Activity	11/30/2025	12/31/2025	01/31/2026
Servicer Activity			
Principal Payments	\$ 3,019,656	\$ 3,560,751	\$ 3,988,940
Interest Payments	1,242,116	1,276,815	1,271,306
Late Fees	37	(8)	17
NSF Fees	14	87	41
Net Interim Activity Deposited at Closing	-	-	-
Subtotal Servicer Collections	\$ 4,261,822	\$ 4,837,645	\$ 5,260,304
Collection Agency Activity			
Gross Collections	\$ 42,405	\$ 28,095	\$ 63,188
Excess Recovery	-	-	-
Agency Fees	(9,846)	(6,347)	(13,365)
Subtotal Net Agency Collections	\$ 32,559	\$ 21,749	\$ 49,823
Total Reported Borrower Payments	\$ 4,294,382	\$ 4,859,394	\$ 5,310,126
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 388,337	\$ 648,797	\$ 725,563
Current Period Collections Deposited by the Servicer in the Subsequent Period	(648,797)	(725,563)	(638,766)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 45,949	\$ 28,912	\$ 7,928
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(28,912)	(7,928)	(34,124)
Total Deposited Borrower Payments	\$ 4,050,959	\$ 4,803,612	\$ 5,370,727
B. (i) Collection Account Rollforward			
Beginning Bank Balance	\$ 4,122,504	\$ 3,662,622	\$ 4,154,815
Servicer Deposits	4,001,363	4,760,879	5,347,101
Collection Agency Deposits	49,596	42,733	23,627
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(4,510,841)	(4,311,419)	(4,880,378)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	\$ 3,662,622	\$ 4,154,815	\$ 4,645,164
B. (ii) Distribution Account Rollforward			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(91,212)	(88,025)	(85,985)
Indenture Trustee Fee	(21,500)	(1,500)	(1,500)
Administration Fee	(8,591)	(8,458)	(8,282)
Other Fees	-	-	-
Senior Interest	(1,161,187)	(1,144,669)	(1,128,967)
Principal Distribution Amount	(3,228,351)	(3,068,767)	(3,655,644)
Repurchases	-	-	-
Transfers from Collection Account	4,510,841	4,311,419	4,880,378
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ -
B. (iii) Reserve Account Rollforward			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

	11/30/2025	12/31/2025	01/31/2026
C. Available Funds (Abridged)			
(i) Distribution Account Initial Deposit	\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:			
A. all collections received by the Master Servicer or the Servicer from borrower	4,261,822	4,837,645	5,260,304
B. all Recoveries received during that Collection Period	49,596	42,733	23,627
C. aggregate Purchase Amounts for repurchased loans	-	-	-
D. amounts received related to yield or principal adjustments	-	-	-
E. Investment Earnings remitted to Collection Account	-	-	-
(iii) Investment Earnings remitted to Distribution Account	-	-	-
(iv) Excess Reserve Transfer	-	-	-
Total Available Funds	\$ 4,311,419	\$ 4,880,378	\$ 5,283,931

	12/26/2025	01/26/2026	02/25/2026
D. Transfers From Distribution Account (Abridged)			
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 97,983	\$ 95,767	\$ 95,581
(ii) Class A Noteholders' Interest Distribution Amount	839,539	823,837	805,133
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-
(ix) the Class A Regular Principal Distribution Amount	3,068,767	3,655,644	4,078,087
(x) the Class B Regular Principal Distribution Amount	-	-	-
(xi) the Class C Regular Principal Distribution Amount	-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(xiii)			
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-
(xiv) to the Class R Certificateholders	-	-	-
Total Waterfall Distributions	\$ 4,311,419	\$ 4,880,378	\$ 5,283,931

E. Debt Securities (Post Distribution)	CUSIP	12/26/2025	01/26/2026	02/25/2026
Class A	04362VAA3	\$ 161,010,543.49	\$ 157,354,900	\$ 153,276,813
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		\$ 209,110,543	\$ 205,454,900	\$ 201,376,813

F. Asset / Liability		11/30/2025	12/31/2025	01/31/2026
Specified Class A Overcollateralization Amount ¹	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 83,394,359.69	\$ 81,747,478	\$ 80,090,473
Specified Class B Overcollateralization Amount ¹	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 70,480,272.49	\$ 69,088,419	\$ 67,688,011
Specified Class C Overcollateralization Amount ¹	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 35,021,253.41	\$ 34,329,649	\$ 33,633,794

¹ Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	11/30/2025	12/31/2025	01/31/2026
Performing Loans			
Beginning Loan Balance	\$ 206,171,885	\$ 203,074,824	\$ 198,804,415
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(3,019,656)	(3,560,751)	(3,988,940)
Charge-Offs	(345,767)	(1,136,669)	(766,381)
Capitalized Interest	268,408	427,042	472,833
Servicer Adjustments	(47)	(32)	(9)
Ending Loan Balance	\$ 203,074,824	\$ 198,804,415	\$ 194,521,918
Beginning Interest Balance	\$ 18,191,713	\$ 18,344,683	\$ 18,230,726
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,242,116)	(1,276,815)	(1,271,306)
Charge-Offs	(26,146)	(119,124)	(69,461)
Capitalized Interest	(268,408)	(427,042)	(472,833)
Servicer Adjustments	(11)	(0)	(0)
Interest Accrual	1,689,650	1,709,024	1,662,273
Ending Interest Balance	\$ 18,344,683	\$ 18,230,726	\$ 18,079,398
Charge Offs			
Beginning Charge-Off Loan Balance	\$ 14,524,135	\$ 15,300,253	\$ 15,374,350
Processed Charge-Offs	747,648	378,469	1,111,448
Payment	(34,773)	(22,513)	(55,740)
Judgement	-	-	-
Removed	63,243	(281,859)	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 15,300,253	\$ 15,374,350	\$ 16,430,058
Beginning Non-Placed Charge-Off Loan Balance	810,891	345,767	1,111,448
New Charge-Offs	345,767	1,136,669	766,381
Processed Charge-Offs	(810,890)	(96,610)	(1,111,448)
Charge-Offs Not to be Placed for Collections	-	(274,377)	-
Ending Non-Placed Charge-Off Loan Balance	\$ 345,767	\$ 1,111,448	\$ 766,381
Beginning Charge-Off Interest Balance	\$ 1,357,421	\$ 1,415,416	\$ 1,435,187
Processed Charge-Offs	60,333	28,836	117,679
Payment	(7,632)	(5,582)	(7,448)
Judgement	-	-	-
Removed	-	(3,482)	-
Interest Accrual	5,294	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 1,415,416	\$ 1,435,187	\$ 1,545,418
Beginning Non-Placed Charge-Off Interest Balance	46,868	12,681	104,214
New Charge-Offs	26,146	119,124	69,461
Processed Charge-Offs	(60,333)	(25,354)	(117,679)
Charge-Offs Not to be Placed for Collections	-	(2,237)	-
Ending Non-Placed Charge-Off Interest Balance	\$ 12,681	\$ 104,214	\$ 55,996
Cumulative Charge-Offs (Principal)	\$ 16,466,507	\$ 17,603,175	\$ 18,369,556
Cumulative Charge-Offs (Interest)	\$ 1,564,631	\$ 1,683,754	\$ 1,753,216
Total Default Balance (includes Non-Placed)	\$ 17,074,116	\$ 18,025,199	\$ 18,797,853

Portfolio Characteristics

A Loans by Status

	12/31/2025				01/31/2026			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Repayment								
0-30	9.84%	8,761	118,755,578	59.73%	9.79%	8,686	116,645,263	59.97%
31-60	12.22%	146	2,277,202	1.15%	11.99%	100	1,897,085	0.98%
61-90	12.19%	107	1,858,022	0.93%	12.42%	89	1,479,761	0.76%
91-120	12.02%	74	1,566,162	0.79%	11.99%	81	1,345,654	0.69%
121-150	12.51%	51	1,001,179	0.50%	11.80%	62	1,228,582	0.63%
151-180	12.85%	39	914,606	0.46%	12.16%	50	1,094,537	0.56%
180+	10.57%	1	43,914	0.02%	0.00%	-	-	0.00%
Subtotal	9.98%	9,179	\$ 126,416,664	63.59%	9.92%	9,068	\$ 123,690,882	63.59%
In School								
0-30	9.54%	2,016	32,998,435	16.60%	9.53%	1,955	31,831,269	16.36%
31-60	13.15%	5	113,733	0.06%	9.60%	5	94,302	0.05%
61-90	0.00%	-	-	0.00%	13.88%	1	11,633	0.01%
91-120	9.74%	2	54,524	0.03%	0.00%	-	-	0.00%
121-150	10.23%	4	126,298	0.06%	9.74%	2	54,524	0.03%
151-180	13.07%	1	12,451	0.01%	10.23%	4	126,298	0.06%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	9.56%	2,028	\$ 33,305,441	16.75%	9.53%	1,967	\$ 32,118,026	16.51%
Other Status								
Grace	10.37%	869	13,707,237	6.89%	10.31%	819	12,958,807	6.66%
Deferment	10.66%	513	10,182,955	5.12%	10.64%	546	10,612,509	5.46%
Forbearance	10.85%	641	14,221,355	7.15%	10.62%	616	14,191,110	7.30%
Bankruptcy	10.32%	42	970,764	0.49%	10.09%	39	950,583	0.49%
Subtotal	10.62%	2,065	\$ 39,082,310	19.66%	10.51%	2,020	\$ 38,713,009	19.90%
Total	10.04%	13,272	\$ 198,804,415	100.00%	9.97%	13,055	\$ 194,521,918	100.00%

B Loans by Days Past Due

	12/31/2025				01/31/2026			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Loans Making Payments								
0-30	9.69%	9,911	139,503,927	70.17%	9.65%	9,791	136,377,272	70.11%
31-60	12.26%	151	2,390,935	1.20%	11.88%	105	1,991,387	1.02%
61-90	12.19%	107	1,858,022	0.93%	12.44%	90	1,491,394	0.77%
91-120	11.95%	76	1,620,686	0.82%	11.99%	81	1,345,654	0.69%
121-150	12.25%	55	1,127,477	0.57%	11.72%	64	1,283,106	0.66%
151-180	12.85%	40	927,057	0.47%	11.96%	54	1,220,835	0.63%
180+	10.57%	1	43,914	0.02%	0.00%	-	-	0.00%
Subtotal	9.83%	10,341	\$ 147,472,018	74.18%	9.77%	10,185	\$ 143,709,648	73.88%
Loans Not Making Payments								
0-30	10.64%	2,931	51,332,396	25.82%	10.54%	2,870	50,812,269	26.12%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	10.64%	2,931	\$ 51,332,396	25.82%	10.54%	2,870	\$ 50,812,269	26.12%
Total	10.04%	13,272	\$ 198,804,415	100.00%	9.97%	13,055	\$ 194,521,918	100.00%

C Loans by Remaining Term

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
0-12	8.88%	195	\$ 275,218	0.13%
13-24	9.06%	377	1,266,275	0.60%
25-36	9.04%	717	4,990,667	2.37%
37-48	8.81%	897	9,268,427	4.41%
49-60	9.19%	1,594	23,103,060	10.99%
61-72	8.94%	956	14,357,655	6.83%
73-84	9.11%	1,238	19,422,477	9.24%
85-96	10.03%	1,005	14,204,077	6.76%
97-108	10.10%	858	13,071,348	6.22%
109-120	10.48%	1,346	25,783,237	12.27%
121-132	10.90%	603	11,839,572	5.63%
133-144	10.10%	557	10,632,832	5.06%
145-156	10.48%	608	10,885,427	5.18%
157-168	10.88%	479	10,272,373	4.89%
169-180	10.85%	1,165	28,341,420	13.48%
181-192	11.36%	369	9,910,227	4.71%
193-204	11.62%	72	1,549,885	0.74%
205-216	11.96%	7	315,215	0.15%
217-228	12.75%	3	53,073	0.03%
229-240	10.53%	8	589,225	0.28%
241-252	9.63%	1	79,524	0.04%
253-264	0.00%	-	-	0.00%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	10.06%	13,055	\$ 210,211,215	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D Loans by Repayment Plan at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Deferred Repayment	10.98%	6,904	\$ 110,791,419	52.70%
Minimum Payment	9.51%	2,642	52,942,822	25.19%
Interest Only	8.47%	3,435	45,293,707	21.55%
Flat Payment	8.51%	13	133,877	0.06%
Full Deferment	9.56%	61	1,049,389	0.50%
Total	10.06%	13,055	\$ 210,211,215	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E Loans by School Type at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Private not-for-profit	10.06%	4,521	\$ 81,251,622	38.65%
Public	10.47%	6,259	81,210,155	38.63%
Private for-profit	9.37%	2,275	47,749,438	22.71%
Total	10.06%	13,055	\$ 210,211,215	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F Loans by Co-signer

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Yes	9.57%	10,906	181,346,856	86.27%
No	13.13%	2,149	28,864,359	13.73%
Total	10.06%	13,055	\$ 210,211,215	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

G Loans by Loan Age

	WA Loan Age ⁽²⁾	# Loans	% of Loans	\$ Loans ⁽¹⁾	% of Principal
2016	111.58	5	0.04%	\$ 40,028	0.02%
2017	99.87	59	0.45%	1,053,243	0.50%
2018	88.58	337	2.58%	4,488,221	2.14%
2019	77.15	656	5.02%	8,741,355	4.16%
2020	64.93	1,874	14.35%	29,212,718	13.90%
2021	52.96	5,761	44.13%	96,549,288	45.93%
2022	44.00	4,362	33.41%	70,112,440	33.35%
2023	36.00	1	0.01%	13,922	0.01%
Total	53.65	13,055	100.00%	\$ 210,211,215	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.